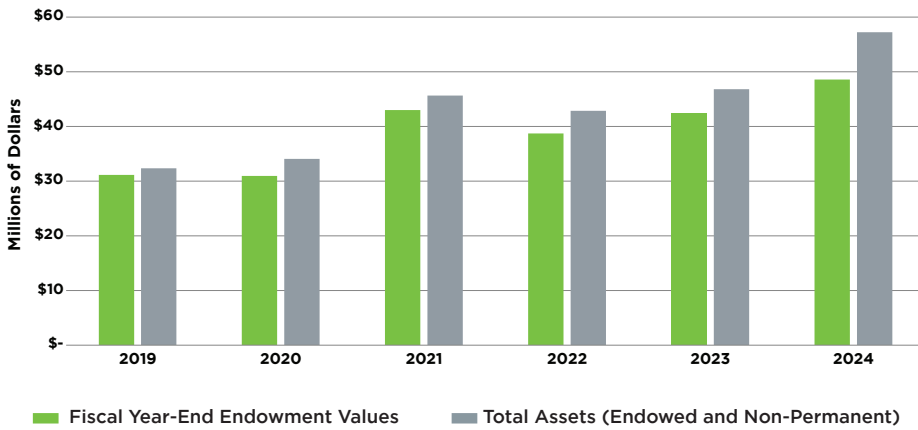


Endowment Value

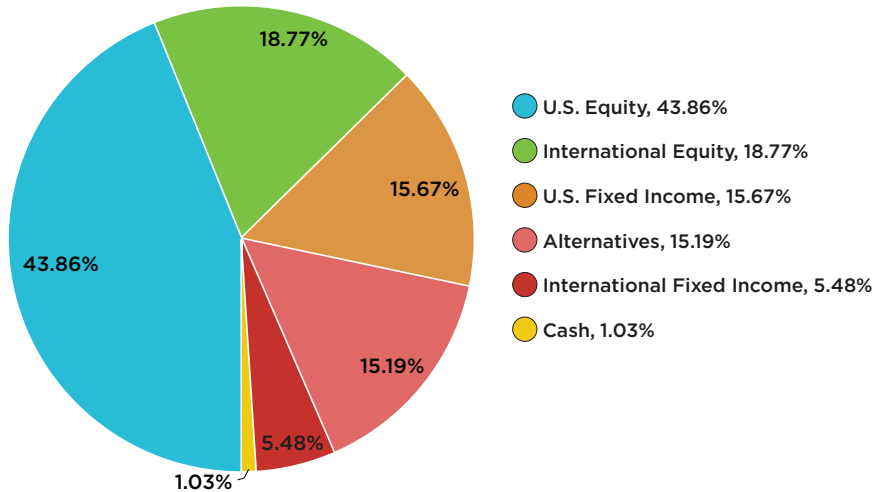


The Foundation's assets reached a record level during the 2024 Fiscal Year. The growth in asset value is largely attributable to the diverse mix of assets across various styles, sectors, and regions of the investment marketplace. As of June 30, the Community Foundation's endowed funds exceeded \$48.6 million. Total assets including permanently endowed funds and non-permanent funds were more than \$57.2 million.

The Foundation's portfolio allocation and spending policy are structured to withstand market volatility and yield strong growth over the long term.

Distributions are calculated on 16-quarter fund balance averages to diminish broad shifts in annual distributions due to market fluctuations. The Foundation's Finance Committee and investment advisors regularly monitor the endowment with a focus on preserving principal and creating maximum impact through grant distributions.

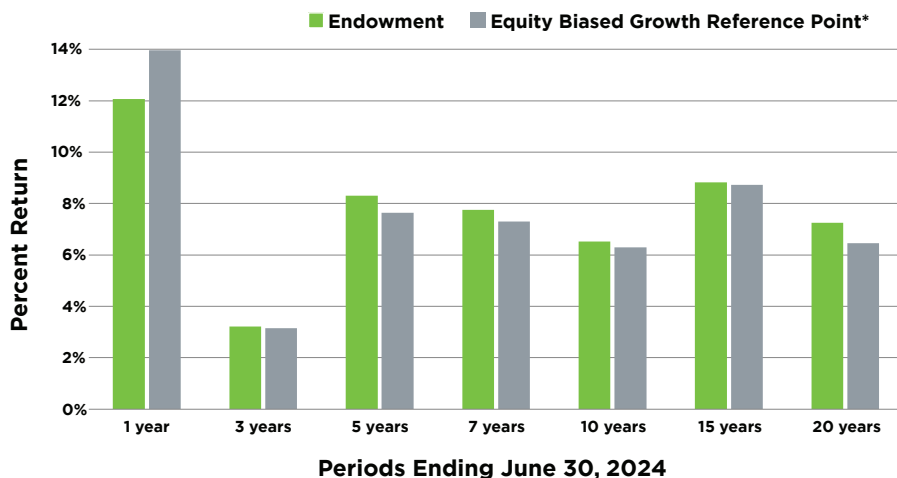
Asset Allocation



As Fiscal Year 2024 ended, the Foundation's endowment remained broadly diversified across equity, fixed income, and alternative investments.

- 63% was invested in mutual funds containing equities (i.e., stocks) with exposure to international markets and various investment styles.
- 22% of the Endowment was positioned in mutual funds containing fixed income (i.e., bonds), securities, and cash.
- The remainder of the portfolio was invested in mutual funds containing alternative assets, such as real estate, energy, and natural resources.

Investment Performance



The Foundation's long-term pool added 12.07% in performance during the 2024 Fiscal Year. U.S. equities have buoyed the global marketplace during the 2024 Fiscal Year, led by large cap growth equities. The technology sector within this asset class has realized significant appreciation in the stock prices of companies related to artificial intelligence.

Elsewhere in the portfolio, the foundation's exposure to the energy sector has been a meaningful contributor to performance during the 2024 Fiscal Year. As global investors felt compelled to move away from investments related to fossil fuel assets earlier in the decade, the energy sector has withstood this rotation to be among the largest contributors to investors during this period. The Foundation's holding of the Vanguard Energy Index Fund, which has maintained its pure exposure to energy companies, was the third leading contributor to performance during the 2024 Fiscal Year.

*The Equity Biased Growth Reference Point provides a blended benchmark of multiple funds with similar asset allocations as the Foundation's. The Reference Point reflects the performance of a similar asset allocation strategy and volatility similar to that of the Foundation's endowment pool.